## FYI – For Your Information

## Special Regulation: Insurance Companies

Insurance companies are not exempt from sales or use tax on purchases of tangible personal property for their use or consumption.

Purchases of articles by an insurance company to replace insured damaged property are subject to tax. Articles purchased by the insured with the proceeds of a damage claim settlement received from an insurance company are subject to tax.

## Citation

Insurance Companies, Special Regulations for Specific Businesses, 1 CCR 201-5 Page 23.



Colorado Department of Revenue Taxpayer Service Division 1375 Sherman St. Denver, Colorado 80261

Forms and other services: (303) 238-FAST (3278) Assistance: (303) 238-SERV (7378) Fuel Tax: (303) 205-5602 www.taxcolorado.com

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